



Low Mortgage Interest Rates in Eight Select Cities!

Start date: May 23, 2014

30 year fixed rate of **3.125%** without Down Payment Assistance

30 year fixed rate of **3.625%** with Down Payment Assistance

Low interest rates are available through participating lenders on a first-come, first-served basis until the funds have been depleted. The cities are:

Battle Creek
Flint
Pontiac

Benton Harbor
Grand Rapids
Saginaw

Detroit
Jackson

Eight of Michigan's hardest hit cities have been selected for a \$30 million dollar set-aside of funds to provide below market interest rates to homebuyers. All eight cities are located in [Targeted Areas](#) allowing both first-time or repeat homebuyers to take advantage of this limited-time offer.

- Property must be the homebuyer's primary residence
- Homebuyer's [income](#) must qualify and the sales price limit may not exceed \$224,500
- Below Market Interest Rate is available with MSHDA's [MI First Home](#) program

Homebuyers meeting all eligibility requirements may qualify for up to **\$7,500 in Down Payment Assistance.** (Homebuyer Education class is required).

Borrowers may apply for this low interest rate MSHDA mortgage through a MSHDA approved *MI First Home* lender.
[Experienced MSHDA Lenders](#)

